



Pensions Committee

21 March 2018

Report title	Internal Audit Plan 2018-2019	
Originating service	Pension Services	
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Recommendation for noting:

The Committee is asked to note:

1. The internal audit plan for 2018-2019.

1.0 Purpose

- 1.1 To provide Committee with the outline work programme for internal audit for 2018 – 2019.

2.0 Background

- 2.1 The purpose of the internal audit is to provide the Director, Section 151 Officer and Pensions Committee with an independent and objective opinion on risk management, control and governance and their effectiveness in achieving the Fund's agreed objectives. In order to provide this opinion, we are required to review the risk management and governance processes.

3.0 Work Plan 2017-2018

- 3.1 A copy of the agreed work plan for 2018 – 2019 is attached at Appendix 1.

4.0 Financial implications

- 4.1 Internal audit is a key part of the Fund's governance and financial control framework, and seeks to provide assurance that the Fund's systems, processes and controls are operating effectively and in support of the Fund's overall aims and objectives.

5.0 Legal implications

- 5.1 This report contains no direct legal implications.

6.0 Equalities implications

- 6.1 This report contains no equal opportunities implications.

7.0 Environmental implications

- 7.1 This report contains no environmental implications.

8.0 Human resources implications

- 8.1 This report contains no direct human resources implications.

9.0 Corporate landlord implications

- 9.1 This report contains no direct corporate landlord implications.

10.0 Schedule of background papers

- 10.1 None

11.0 Schedule of Appendices

11.1 Appendix 1 – Audit plan 2018 – 2019.